

Property Taxes - considerations

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Objectives of the property tax

- Is the property tax to
 - Raise as much revenue as possible
 - Raise a certain amount of revenue, or
 - Provide a portion or all of the funding needed for a particular purpose?



Potential tax base

- Ca. 1.9 million dwellings in Ireland
- Ca. 1.5 million households
- Take away holiday homes; social housing; pensioners and waivers, and the tax base could be just 1.1 million dwellings
- Market structure issues – in Ireland, 65% of houses sell for the average price or less



Key requirements

- Equity
- Certainty
- Affordability
- Efficiency



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