



GrantThornton

Property Taxes - considerations

Tony O'Brien

Director of Business Consulting

© Grant Thornton International. All rights reserved.

Contents

1. Objectives of a property tax
2. Potential tax base
3. Key requirements

© Grant Thornton International. All rights reserved.

Objectives of the property tax

- Is the property tax to
 - Raise as much revenue as possible
 - Raise a certain amount of revenue, or
 - Provide a portion or all of the funding needed for a particular purpose?



© Grant Thornton International. All rights reserved.

Potential tax base

- Ca. 1.9 million dwellings in Ireland
- Ca. 1.5 million households
- Take away holiday homes; social housing; pensioners and waivers, and the tax base could be just 1.1 million dwellings
- Market structure issues – in Ireland, 65% of houses sell for the average price or less



© Grant Thornton International. All rights reserved.

Key requirements

- Equity
- Certainty
- Affordability
- Efficiency



© Grant Thornton International. All rights reserved.

GrantThornton

Tony O'Brien
Head of Business Consulting

Tel: 353 (0)1 6805 805
E-mail: tony.obrien@grantthornton.ie

© Grant Thornton International. All rights reserved.